FOR SALE BY AUCTION – Thursday 21st November 2024, 9am Guide Price £90,000 plus fees

16 Post House Wynd, Darlington, DL3 7LP

Town Centre Investment Property





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SITUATION/LOCATION

Post House Wynd is a popular retail thoroughfare linking Skinnergate with High Row in the heart of Darlington town centre. Post House Wynd incorporates a diverse variety of businesses including shops, cafes/ restaurants and professional services. All other town centre amenities are within convenient walking distance and there are a number of public car parking facilities available closeby. Darlington is a popular market town approximately 14 miles west of Middlesbrough, 20 miles south of Durham and 30 miles south of Newcastle with swift transport links across the region via A66 and A1(M).

DESCRIPTION

Two storey town centre retail premises of traditional brick construction held beneath a dual pitched and tile covered roof.

The property is well-appointed throughout incorporating attractive glazed window frontage at ground floor level secured via steel electric shutters. The ground floor comprises an open plan and versatile sales area with rear sales/ store and incorporates a suspended ceiling with spotlighting.

There is an additional sales area on the first floor with two offices/ stores and kitchen/ wc.

The property is presently occupied and T/A So Unique (furniture sales)

TENURE Freehold

LEASE TERMS

Tenant:

Term: Break: Rent: Repairs:

Repairs: L&TA54:

AGENTS NOTES

The tenant has exercised the break option 09/06/2025.

The tenant has found alternative accommodation and vacant possession can be obtained ahead of this date if required.

Paul Miller

09/06/25

Protected

£12,500pax

(Expires 08/06/27)

4 years commencing 09/06/23

Full Repairing and Insuring

ACCOMMODATION

Ground Floor	83.41sq.m.	898sq.ft.
First Floor	54.55sq.m.	587sq.ft.
Net Internal Area	137.96sq.m.	1,485sq.ft.

RATEABLE VALUE £17.500

VAT

We are advised by our client that VAT is not applicable to the purchase price.

VIEWING

Strictly by appointment only through agents.

EPC D-90





18 St Cuthberts Way Darlington, County Durham DL1 1GB Telephone: 01325 466945 **IMPORTANT NOTICE:** whilst every reasonable effort has been made by Carver Commercial to ensure accuracy, interested parties are strongly advised to take appropriate steps to verify by independent inspection or enquiry all information for themselves and to take appropriate professional advice. (i) No description or information given about the property or its value, whether written or verbal or whether or not in these particulars ('information') may be relied upon as a statement of representation or fact. The Agent nor its employees have any authority to make any representation and accordingly any information given is entirely without responsibility on the part of the Agent or the seller/lessor. (ii) Any photographs show only certain parts of the property at the same time they were taken. Any areas, measurements or distances given are approximate only. (iii) Any reference to alterations to, or use of any part of the property is not a statement that any necessary planning, building regulations or other consent has been obtained. These matters must be verified by any intending buyer/lessee. (iv) Any buyer/lessee must satisfy himself by inspection or otherwise as to the correctness of any information given. (v) VAT is applicable unless expressly stated otherwise.



AUCTIONEER'S COMMENTS

The sale of this property will take place on the stated date by way of Auction Event and is being sold under an Unconditional sale type.

Binding contracts of sale will be exchanged at the point of sale.

All sales are subject to SDL Property Auctions Buyers Terms. Properties located in Scotland will be subject to applicable Scottish law.

Auction Deposit and Fees:

The following deposits and non- refundable auctioneers fees apply:

• 5% deposit (subject to a minimum of £5,000)

• Buyers Fee of 4.8% of the purchase price (subject to a minimum of £6,000 inc. VAT).

The Buyers Fee does not contribute to the purchase price, however it will be taken into account when calculating the Stamp Duty Land Tax for the property (known as Land and Buildings Transaction Tax for properties located in Scotland), because it forms part of the chargeable consideration for the property.

There may be additional fees listed in the Special Conditions of Sale, which will be available to view within the Legal Pack. You must read the Legal Pack carefully before bidding.

Additional Information:

For full details about all auction methods and sale types please refer to the Auction Conduct Guide which can be viewed on the SDL Property Auctions home page.

This guide includes details on the auction registration process, your payment obligations and how to view the Legal Pack (and any applicable Home Report for residential Scottish properties).

Guide Price & Reserve Price:

Each property sold is subject to a Reserve Price. The Reserve Price will be within + or - 10% of the Guide Price. The Guide Price is issued solely as a guide so that a buyer can consider whether or not to pursue their interest. A full definition can be found within the Buyers Terms.

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